

# APOLLO HOSPITALS ENTERPRISE LIMITED

14<sup>th</sup> August 2017

CIN : L85110TN1979PLC008035

The Secretary,  
Bombay Stock Exchange Ltd (BSE)  
Phiroze Jheejheebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code - 508869**  
**ISIN INE437A01024**

The Secretary,  
National Stock Exchange,  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

**Scrip Code-**  
**APOLLOHOSP**  
**ISIN INE437A01024**

The Manager  
The National Stock  
Exchange,  
Wholesale Debt Market  
Exchange Plaza, 5th Floor  
Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

**ISIN INE437A07062,**  
**INE437A07070,**  
**INE437A07088 &**  
**INE437A07093**



Dear Sir,

## **Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2017**

Further to our letter dated 20<sup>th</sup> July 2017, we wish to inform that the Board of Directors at its meeting held on 14<sup>th</sup> August 2017 have approved the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June 2017.

As required under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose/furnish the following particulars.

### **Financial Results**

1. Unaudited Standalone financial results of the Company for the quarter ended 30<sup>th</sup> June 2017, which have been subjected to Limited Review by the Statutory Auditors of the Company.
2. Copy of the Limited Review Report of the Statutory Auditors for the corresponding period.
3. The financial results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations read with SEBI circular dated 10<sup>th</sup> August 2016.
4. The said documents are being posted on the website of the Company i.e., [www.apollohospitals.com](http://www.apollohospitals.com).

### **Appointment of new Independent Director.**

5. Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Shri. BVR Mohan Reddy (DIN 00058215), as an Additional Director with effect from 14<sup>th</sup> August 2017 to hold office as an Independent Director of the Company. The profile of Shri. BVR Mohan Reddy is enclosed herewith.

IS/ISO 9001:2000

**Regd. Office :**  
19, Bishop Gardens,  
Raja Annamalaipuram,  
Chennai - 600 028.

**General Office :**  
"Ali Towers", III Floor,  
#55, Greams Road,  
Chennai - 600 006.

Tel : 044 - 28290956 / 3896 / 6681  
Telefax : 044 - 2829 0956  
Email : [apolloshares@vsnl.net](mailto:apolloshares@vsnl.net)  
Website: [www.apollohospitals.com](http://www.apollohospitals.com)

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## Resignations of the following Independent Directors.

6. Based on the recommendation of the Nomination and Remuneration Committee, the Board took on record the resignations of the following Independent Directors as they had individually expressed their inability to continue on the Board given their existing professional commitments, with effect from 14<sup>th</sup> August 2017.

- a. Mr. Habibullah Badsha (DIN 00003678)
- b. Mr. Raj Kumar Menon (DIN 00002897)
- c. Mr. Rafeeqe Ahamed (DIN 00013749)

It may please be noted that the 3 Independent Directors were associated with the Company for more than three decades and served the Board with great distinction.

The total Board strength after resignation of Directors and induction of new directors is 12 comprising 5 Executive Directors and 7 Independent Directors constituting 58% of the total board as listed below.

### Executive Directors

1. Dr.Prathap C Reddy, Executive Chairman
2. Ms. Preetha Reddy, Executive Vice Chairperson
3. Ms. Suneeta Reddy, Managing Director
4. Ms. Shobana Kamineni,  
Executive Vice Chairperson
5. Ms. Sangita Reddy, Joint Managing Director

### Independent Directors

- 6 Mr.N. Vaghul
- 7 Mr. Deepak Vaidya
- 8 Mr. G.Venkatraman
- 9 Mr. Sanjay Nayar
- 10 Mr. Vinayak Chatterjee
- 11 Dr. T. Rajgopal
- 12 Mr. BVR Mohan Reddy

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## Schedule of Conference Call

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a conference call for the analysts/investors is scheduled to be held on Wednesday, 16<sup>th</sup> August 2017 at 2.30 p.m. to discuss the financial results for the quarter ended 30<sup>th</sup> June 2017.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 2.15 p.m.

You are requested to kindly take note of the same in your records.

Thanking You

Yours faithfully  
For APOLLO HOSPITALS ENTERPRISE LIMITED

SUNEETA REDDY  
MANAGING DIRECTOR

CC : The Secretary,  
Luxembourg Stock Exchange, B.P. 165,  
L-2011 Luxembourg.

Ref : **ISIN US0376081065 – Rule 144a GDR**  
**ISIN US0376082055 – Reg. S GDR**

Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C  
20549-0302  
File No. 82-34893

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**Apollo Hospitals Enterprise Limited**

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu  
Tel. No.44-28290956, Fax.+91-44-28290956, Email: investor.relations@apollohospitals.com,  
Website : www.apollohospitals.com

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2017  
prepared in compliance with the Indian Accounting Standards (Ind-AS)**

in lakhs except per share data)

Sno	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	168446	166164	146543	644177
	(b) Other Income	(375)	913	423	2589
	<b>Total Income (a+b)</b>	<b>168071</b>	<b>167077</b>	<b>146966</b>	<b>646766</b>
2	<b>Expenditure</b>				
	(a) Cost of materials consumed	30774	30090	29553	117896
	(b) Purchase of stock-in-trade	63546	56009	49209	222853
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5822)	536	(2874)	(4699)
	(d) Employee benefit expense	26122	24828	21544	94178
	(e) Finance Costs	5546	5780	4438	20039
	(f) Depreciation and amortization expense	6464	6279	5573	24059
	(g) Other expenditure	36463	37695	30316	136548
	<b>Total Expenditure</b>	<b>163093</b>	<b>161217</b>	<b>137759</b>	<b>610874</b>
3	<b>Profit / (Loss) from Operations before exceptional item and tax (1) - (2)</b>	<b>4978</b>	<b>5860</b>	<b>9207</b>	<b>35892</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) after exceptional item and before tax (3) - (4)</b>	<b>4978</b>	<b>5860</b>	<b>9207</b>	<b>35892</b>
6	Tax expense (Current & Deferred Tax)	1457	1044	1990	7377
7	<b>Profit / (Loss) for the period (5) - (6)</b>	<b>3521</b>	<b>4816</b>	<b>7217</b>	<b>28515</b>
8	Other Comprehensive Income / Expense (OCI) (net of tax)	(637)	(422)	(218)	(2167)
9	<b>Total Comprehensive Income (After Tax) (7) + (8)</b>	<b>2884</b>	<b>4394</b>	<b>6999</b>	<b>26348</b>
10	Paid-up equity share capital (Face value Rs.5/- per share)	6956	6956	6956	6956
11	Other Equity				350945
12	Earnings Per Share				
	Before Extraordinary Item (Rs. 5/- of each)				
	Basic	*2.53	*3.46	*5.19	20.50
	Diluted	*2.53	*3.46	*5.19	20.50
	After Extraordinary Item (Rs. 5/- of each)				
	Basic	*2.53	*3.46	*5.19	20.50
	Diluted	*2.53	*3.46	*5.19	20.50

\* Not annualised

For APOLLO HOSPITALS ENTERPRISE LTD

*Suneeta Reddy*  
Suneeta Reddy  
Managing Director

## Apollo Hospitals Enterprise Limited

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28

### Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue ( Net Sales / Income from each segment )</b>				
a) Healthcare Services	92039	91844	83309	356773
b) Pharmacy	76421	74331	63247	287455
c) Others	(375)	913	423	2589
<b>TOTAL</b>	<b>168085</b>	<b>167088</b>	<b>146979</b>	<b>646817</b>
Less : Intersegmental Revenue	14	11	13	51
Net Sales / Income from Operations	<b>168071</b>	<b>167077</b>	<b>146966</b>	<b>646766</b>
<b>2. Segment Results (profit (+) / loss (-) before Tax and Interest from each segment )</b>				
a) Healthcare Services	8431	8300	11676	43576
b) Pharmacy	2468	2427	1546	9766
c) Others	(375)	913	423	2589
<b>TOTAL</b>	<b>10524</b>	<b>11640</b>	<b>13645</b>	<b>55931</b>
Less:(i) Interest (Net)	5546	5780	4438	20039
(ii) Other unallocable expenditure net of unallocable income		-		-
<b>Profit Before Tax</b>	<b>4978</b>	<b>5860</b>	<b>9207</b>	<b>35892</b>
<b>3. Segment Assets</b>				
a) Healthcare Services *	623812	615101	598002	615101
b) Pharmacy	84359	76913	71675	76913
c) Others	22078	22022	20949	22022
d) Unallocable assets	43064	43452	34843	43452
<b>TOTAL</b>	<b>773313</b>	<b>757488</b>	<b>725469</b>	<b>757488</b>
<b>4. Segment Liabilities</b>				
a) Healthcare Services *	70217	61474	63214	61474
b) Pharmacy	17513	11323	9284	11323
c) Others	-	-	-	-
d) Unallocable Liabilities	324841	326789	298824	326789
* Includes capital employed in various hospital projects under construction	35284	32751	68828	32751

#### Notes

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2017. The limited review of the financial results for the quarter ended 30th June 2017 has been carried out by the statutory auditors of the company.

2 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Dr. Prathap C Reddy  
Executive Chairman

Place : Chennai

Date : 14th August 2017

The aforesaid financial results are also available on the Company's website ([www.apollohospitals.com](http://www.apollohospitals.com))

For APOLLO HOSPITALS ENTERPRISE LTD.

  
Suneeta Reddy  
Managing Director

**Apollo Hospitals Enterprise Limited**

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Website : www.apollohospitals.com

**Extract of Statement of Standalone Unaudited Financial Results  
for the Quarter Ended 30th June 2017**

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Year Ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations (net)	168071	167077	146966	646766
Net Profit /(Loss) from the period (before Tax, Exceptional and/or Extraordinary Items)	4978	5860	9207	35892
Net Profit /(Loss) from the period (before Tax, after Exceptional and/or Extraordinary Items)	4978	5860	9207	35892
Net profit /(Loss) for the period after tax (after Exceptional and Extraordinary items)	3521	4816	7217	28515
Total Comprehensive Income for the period [comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2884	4394	6999	26348
Paid up Equity Share Capital (Face value of Rs.5/- each)	6956	6956	6956	6956
Other Equity				350945
Earnings Per Share				
Before Extraordinary Item (Rs. 5/- of each)				
Basic	*2.53	*3.46	*5.19	20.50
Diluted	*2.53	*3.46	*5.19	20.50
After Extraordinary Item (Rs. 5/- of each)				
Basic	*2.53	*3.46	*5.19	20.50
Diluted	*2.53	*3.46	*5.19	20.50

\* Not Annualised  
Notes

1 The above is an extract of the detailed format of standalone quarterly financial results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2017. The limited review of the financial results for the quarter ended 30th June 2017 has been carried out by the statutory auditors of the company.

3 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai  
Date : 14th August 2017

DR. PRATHAP C REDDY  
Executive Chairman

For APOLLO HOSPITALS ENTERPRISE LTD.

  
Suneeta Reddy  
Managing Director

**C.N. RAMACHANDRAN**  
B.Com., F.C.A., A.T.I.I. (Lond)  
**V.C. KRISHNAN**  
M.A., (Eco), F.C.A., M.B.A., (U.S.A)  
**C.N. SRINIVASAN**  
B.Com., F.C.A.,  
**CHELLA K. SRINIVASAN**  
B.Com., F.C.A.  
**R.M. NARARYANAN**  
M.Com., F.C.A., P.G.D.M.  
**CHELLA K. RAGHAVENDRAN**  
B.Com., F.C.A., D.I.S.A. (I.C.A.)

## **MESSRS. S. VISWANATHAN LLP**

CHARTERED ACCOUNTANTS  
Regd. Off : 17, Bishop Wallers Avenue (West)  
Mylapore, Chennai - 600 004.

Tel. : 91-44-24991147  
91-44-24994423  
91-44-24994510  
E-mail : sviswa@eth.net

### **BRANCHES :**

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Bangalore - 560 046. Tel. : 91-080-23530535  
50, Fifty Feet Road, Krishnaswamy Nagar,  
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

### **INDEPENDENT AUDITORS' REVIEW REPORT**

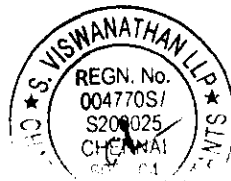
**TO THE BOARD OF DIRECTORS**  
**APOLLO HOSPITALS ENTERPRISE LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Apollo Hospitals Enterprise Limited for the quarter ended 30<sup>th</sup> June 2017 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/IMD/DF1/69/2016 dated August 10, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE ) 2410 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results read with notes thereon, prepared in accordance with the Indian Accounting standards as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as modified by Circular No.CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that contains any material misstatement.

Place: Chennai  
Date: 14<sup>th</sup> August 2017



For S.Viswanathan LLP  
Chartered Accountants  
FRN: 004770S/S200025  
*V.C. Krishnan*  
V.C. Krishnan  
Partner  
Membership No: 022167

# APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



## Profile of Mr. BVR Mohan Reddy

Mr.B.V.R. Mohan Reddy is a visionary who has placed India on the global map for leading-edge Engineering Research and Development (ER&D) services. Having established Cyient (formerly Infotech Enterprises) in 1991, Mohan Reddy pioneered Computer-Aided Design/Computer-Aided Manufacturing (CAD/CAM) solutions serving international clients. Cyient is consistently ranked among the top 15 IT services exporters from India. Cyient is also the largest independent exporter of high value research and development (R&D) services from India clocking revenue of \$550 million in FY17. 7 of the top 10 global aerospace companies, 5 of the top 5 global rail companies, 2 of the top 5 global semiconductor companies, 7 of the top 10 heavy equipment companies are Cyient's customers. Contributing cumulative exports in excess of US \$2 billion to global fortune 100 customers like Airbus, Boeing, Pratt & Whitney, Phillips, Caterpillar, etc., Cyient and its subsidiary companies created direct employment opportunities to over 14,000 engineering professionals.

Headquartered in Hyderabad, Cyient resembles a true MNC with operations in more than 38 global locations. In recognition of his leadership in expanding U.S. India trade partnerships, US Department of Commerce has presented Certificate of Appreciation to Mohan Reddy. Cyient won the ICSI (Institute of Companies Secretaries of India) **National Award for Excellence in Corporate Governance 2014**.

Mohan holds postgraduate degrees from the **Indian Institute of Technology, Kanpur** and the **University of Michigan, Ann Arbor, USA**. He also received an **Honorary Doctorate** from the **Jawaharalal Nehru Technological University, Hyderabad**, Honorary degree of **Doctor of Science** from the **Andhra University, Visakhapatnam**, and **Doctor of Science Honoris Causa** from **KL University, Vijayawada**. Mohan Reddy is a Fellow of The Institute of Engineers (India).

Mohan Reddy served as Chairman of NASSCOM (National Association of Software & Service Companies) for 2015-2016, and has been a member of the Executive Council since 2003. At NASSCOM, Mohan Reddy laid the foundation of NASSCOM's engineering services council (ER&D Forum) through a range of initiatives, including instituting industry research on ER&D services. At NASSCOM, he established the Member Connect program. Mohan Reddy has also served as the Chairman of the Confederation of Indian Industry (CII), Southern Region (2008-2009). Mohan Reddy is also a **Founding Director of T-Hub**, the largest incubation centre in India for start-ups by the Government of Telangana. Mohan Reddy has immense passion towards promoting education in India. Towards this, Mohan Reddy serves as a Member on the Board of NIIT University, Neemrana; and Member of the Executive Council of JNTU, Kakinada. The Honorable President of India in his capacity as the Visitor of IIT-Hyderabad, has re-nominated Mohan Reddy as the **Chairman of the Board of Governors, IIT-Hyderabad** for 2015-18. Mohan Reddy has also been appointed as a Director on the Board of **National Skill Development Corporation (NSDC)**, and Member of the Court of Governors of **Administrative Staff College of India (ASCI)**. Mohan Reddy has been appointed as Honorary Consul of Federal Republic of Germany for the states of Telangana and Andhra Pradesh. He is the second Indian to receive this honour from the German Government.

Mohan Reddy's dedicated commitment to Corporate Social Responsibility (CSR) has made an incredible mark on the lives of many individuals and he is an acknowledged contributor to community, state and nation. Through its "Adopt-a-School" initiative, Cyient touches the lives of over 10,000 underprivileged children. To promote digital education and inclusive growth, Cyient Foundation launched a Digital Library at the Akshara Vidyalaya School in Nellore District, Andhra Pradesh, launched 54 Cyient Digital Centers (CDC) across Serilingampally Mandal Government Schools in Ranga Reddy District of Telangana as part of Cyient's CSR initiative to empower 20,000 plus children and 50,000 plus community members. Mohan Reddy is also a Member of the Board of Trustees of LV Prasad Eye Institute, Hyderabad.

The **American Society of Mechanical Engineers (ASME) CIE** division conferred the distinguished **Leadership Award** on Mohan Reddy in 2011. This is the industry's most prestigious global award for engineering and he was the first Indian and the seventh recipient globally. Mohan Reddy was conferred the **Distinguished Alumnus Award by Indian Institute of Technology (IIT) Kanpur**. It is the highest award given by the IIT to its alumni in recognition of their achievements of exceptional merit.

Mohan Reddy was also conferred the **Lifetime Achievement Award** by **Hyderabad Management Association** in 2016. Shared Services Forum felicitated Mohan Reddy as '**Pioneering Business Leader**' in Global India 'for Creativity, Entrepreneurship, Innovation & Leading Global IT Enabled Services Mission in India, delivering Value and Impact to Business, Industry & Society. Recently, Mohan Reddy has received the **Padma Shri Award** from the Hon'ble President of India, for his contribution to Trade and Industry.

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