

13th August 2022

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035
 Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu
 Tel. +91-44-28290956 Website : www.apollohospitals.com
 Email: investor.relations@apollohospitals.com,



Extract of Statement of Unaudited Consolidated Financial Results for the Three Months Ended June 30, 2022

Particulars	(Rs. in Lakhs, except per share data)			
	Three months ended 30/06/2022	Preceding Three months ended 31/03/2022	Corresponding Three months ended 30/06/2021	Year ended 31/03/2022
	Unaudited	Refer Note 2	Unaudited	Audited
Total Income from Operations (net)	3,79,560	3,54,643	3,76,021	14,66,264
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	25,428	23,568	30,512	1,29,127
Net Profit / (Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	25,428	23,568	59,923	1,58,538
Net profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	32,378	9,701	50,068	1,10,836
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	32,740	9,508	50,295	1,09,864
Paid up Equity Share Capital (Face value of Rs.5/- each)				7,189
Other Equity				5,54,345
Earnings Per Share of Rs. 5/- each				
Basic	*22.05	*6.27	*34.03	73.42
Diluted	*22.05	*6.27	*34.03	73.42

* Not Annualised

Notes:

- The consolidated financial information of Apollo Hospitals Enterprise Limited ("the Company") for the three months ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 10, 2022 and August 11, 2022 respectively. The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified review conclusion on the consolidated financial results for the three months ended June 30, 2022. These consolidated financial results have been extracted from the consolidated financial information.
- The financial results for the three months ended March 31, 2022 are the balancing figures between the audited figures for the respective years ended on those dates and the unaudited year to date figures for the nine months ending December 31, 2021 which were subject to limited review.
- Unaudited financial results of Apollo Hospitals Enterprise Limited (standalone information)**

Particulars	Three months ended 30/06/2022	Preceding Three months ended 31/03/2022	Corresponding Three months ended 30/06/2021	Year ended 31/03/2022
Continuing Operations				
Revenue from Operations	1,52,969	1,42,073	1,48,271	6,09,833
Profit Before Tax	25,012	18,844	16,643	85,213
Profit after tax for the period	33,314	14,875	10,684	57,234
Discontinued Operations				
Revenue from Operations		1,14,490	1,51,200	5,13,139
Profit Before Tax		757	6,639	14,248
Profit after tax for the period		492	4,319	9,269
Profit after tax for the period from continuing and discontinued operations	33,314	15,367	15,003	66,503
Total Comprehensive Income for the period [comprising Profit/ (Loss) for the period (after tax) & Other Comprehensive Income (after tax)]	33,656	15,761	15,043	66,279

- The above is an extract of the detailed format of financial results for the three months ended June 30, 2022 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.
- The Company has exercised the option of lower tax permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 ("the Amendment Act"). Accordingly, the Company has recognised provision for income tax for the quarter ended June 30, 2022 basis the rate provided in the said Amendment Act. The Company has re-measured the opening balance of Deferred Tax Liability (net) as at April 1, 2022 and accounted tax credit of Rs.14,659 lakhs relating to the same in the current quarter.
- The Company reorganised its pharmacy distribution business including the online technology platform Apollo 24/7 and the Company's shareholding in Apollo Medicals Private Limited (AMPL) (an associate) to Apollo Healthco Limited, a wholly owned subsidiary of the Company, for a consideration of Rs. 1,21,000 lakhs which was effected on March 16, 2022. This being a common control transaction under IND AS 103 "Business Combinations" there is no impact of this reorganisation in the consolidated financial results. Current tax for the quarter and year ended March 31, 2022 includes the provision for capital gains tax of Rs. 8,819 lakhs relating to the above reorganisation.

With regard to the segment reporting, the Company has identified the following operating and reportable segments consequent to the above-mentioned reorganisation:

- Healthcare (represents hospitals and hospitals based services)
- Pharmacy Distribution (represents the business of procurement and distribution of pharmaceutical, fast moving consumer goods (FMCG) and private label products)
- Clinics (includes clinics and diagnostics)
- 24/7 Digital (represents business from various services using the digital platform).
- Others (includes revenue, assets and liabilities of components not engaged in any of the above segments)

For the period prior to March 16, 2022, the revenue, expenses, assets and liabilities relating to 24/7 Digital segment form part of Pharmacy Distribution segment, the corresponding segment information for earlier periods have not been restated to reflect the change in the segment information considering 24/7 Digital operations were integral to the Pharmacy Distribution segment and were not distinctively tracked.

- Pursuant to the approval accorded by the members through Postal Ballot to raise equity proceeds upto a sum of Rs 150,000 lakhs, the Company completed a Qualified Institutional Equity (QIP) placement in January 2021, allotting an additional 46,59,498 equity shares at a price of Rs 2,511 per share (face value Rs 5/- each) aggregating to a sum of Rs 116,999.99 lakhs.

The utilisation of the QIP Issue proceeds upto June30, 2022 is as follows:

Particulars	Amount in Rs. Lakhs
Fees paid to Lead Managers	1,071
Foreclosure of debts	24,846
Acquisition of equity stake in Apollo Multi Speciality Hospitals Limited	41,000
Balance amounts placed in Mutual Funds pending deployment as on 30th June 2022	50,082

- The Company completed the acquisition of an additional 50% stake held by Gleneagles Development Pte Limited (erstwhile joint venturer) in Apollo Multi Speciality Hospitals Limited (AMSHL) (formerly known as Apollo Gleneagles Hospitals Limited), Kolkata on 22 April 2021 for a consideration of Rs. 41,000 lakhs. Consequently, AMSHL became a wholly owned subsidiary of the Company and has been consolidated effective from 22nd April 2021. The resultant goodwill of Rs. 53,714 lakhs has been presented within the Healthcare segment.

The acquisition date fair value of the existing equity interest in AMSHL compared to its carrying amount resulted in a gain of Rs. 29,411 lakhs, which has been included under exceptional items.

- Assam Hospitals Limited (AHL), a subsidiary company, completed the acquisition of 64.42% of equity stake in Asclepius Hospitals and Healthcare Private Limited (AHHPL), Guwahati on November 12, 2021, for a consideration of Rs.10,000 lakhs. Consequently, AHHPL became a subsidiary of AHL with effect from the said date.

The Company has completed the provisional purchase price allocation in respect of the identifiable assets acquired and liabilities assumed, resulting in a goodwill of Rs. 1,153 lakhs. The goodwill arising out of the acquisition is presented within the Healthcare segment.

- The Honourable High Court of Karnataka on October 8, 2021 has set aside the order of the State of Karnataka, Revenue Department ("Revenue Department") initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company alleging non-compliance of certain conditions associated with the allotment of land to the said subsidiary company and have remitted it back to the Revenue Department for reconsideration and disposal. The Revenue Department had issued a show cause notice dated 9 February 2022 seeking explanations as to why the original order needs to be withdrawn for which the subsidiary company had filed a detailed response explaining how there are no violations of the conditions relating to the allotment of the land. Based on legal opinion received, the subsidiary company has adequate grounds to demonstrate compliance with applicable conditions and therefore is of the opinion that the matter would be settled in their favour.

- The aforesaid financial results are also available on the Company's website (www.apollohospitals.com).

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035

Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu

Tel. +91-44-28290956 Website : www.apollohospitals.com

Email: investor.relations@apollohospitals.com,



Extract of Statement of Unaudited Consolidated Financial Results for the Three Months Ended June 30, 2022

Particulars	(Rs. in Lakhs, except per share data)			
	Three months ended 30/06/2022	Preceding Three months ended 31/03/2022	Corresponding Three months ended 30/06/2021	Year ended 31/03/2022
	Unaudited	Refer Note 2	Unaudited	Audited
Total Income from Operations (net)	3,79,560	3,54,643	3,76,021	14,66,264
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	25,428	23,568	30,512	1,29,127
Net Profit / (Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	25,428	23,568	59,923	1,58,538
Net profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	32,378	9,701	50,068	1,10,836
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	32,740	9,508	50,295	1,09,864
Paid up Equity Share Capital (Face value of Rs.5/- each)				7,189
Other Equity				5,54,345
Earnings Per Share of Rs. 5/- each				
Basic	*22.05	*6.27	*34.03	73.42
Diluted	*22.05	*6.27	*34.03	73.42

* Not Annualised

Notes:

1. The consolidated financial information of Apollo Hospitals Enterprise Limited ("the Company") for the three months ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 10, 2022 and August 11, 2022 respectively. The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified review conclusion on the consolidated financial results for the three months ended June 30, 2022. These consolidated financial results have been extracted from the consolidated financial information.

2. The financial results for the three months ended March 31, 2022 are the balancing figures between the audited figures for the respective years ended on those dates and the unaudited year to date figures for the nine months ending December 31, 2021 which were subject to limited review.

3. Unaudited financial results of Apollo Hospitals Enterprise Limited (standalone information)

Particulars	Three months ended 30/06/2022	Preceding Three months ended 31/03/2022	Corresponding Three months ended 30/06/2021	Year ended 31/03/2022
Continuing Operations				
Revenue from Operations	1,52,969	1,42,073	1,48,271	6,09,833
Profit Before Tax	25,012	18,844	16,643	85,213
Profit after tax for the period	33,314	14,875	10,684	57,234
Discontinued Operations				
Revenue from Operations		1,14,490	1,51,200	5,13,139
Profit Before Tax		757	6,639	14,248
Profit after tax for the period		492	4,319	9,269
Profit after tax for the period from continuing and discontinued operations	33,314	15,367	15,003	66,503
Total Comprehensive Income for the period (comprising Profit/ (Loss) for the period (after tax) & Other Comprehensive Income (after tax))	33,656	15,761	15,043	66,279

4. The above is an extract of the detailed format of financial results for the three months ended June 30, 2022 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.

5. The Company has exercised the option of lower tax permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 ("the Amendment Act"). Accordingly, the Company has recognised provision for income tax for the quarter ended June 30, 2022 basis the rate provided in the said Amendment Act. The Company has re-measured the opening balance of Deferred Tax Liability (net) as at April 1, 2022 and accounted tax credit of Rs.14,659 lakhs relating to the same in the current quarter.

6. The Company reorganised its pharmacy distribution business including the online technology platform Apollo 24|7 and the Company's shareholding in Apollo Medicals Private Limited (AMPL) (an associate) to Apollo Healthcare Limited, a wholly owned subsidiary of the Company, for a consideration of Rs. 1,21,000 lakhs which was effected on March 16, 2022. This being a common control transaction under IND AS 103 "Business Combinations" there is no impact of this reorganisation in the consolidated financial results. Current tax for the quarter and year ended March 31, 2022 includes the provision for capital gains tax of Rs. 8,819 lakhs relating to the above reorganisation.

With regard to the segment reporting, the Company has identified the following operating and reportable segments consequent to the above-mentioned reorganisation:

- Healthcare (represents hospitals and hospitals based services)
- Pharmacy Distribution (represents the business of procurement and distribution of pharmaceutical, fast moving consumer goods (FMCG) and private label products)
- Clinics (includes clinics and diagnostics)
- 24|7 Digital (represents business from various services using the digital platform)
- Others (includes revenue, assets and liabilities of components not engaged in any of the above segments)

For the period prior to March 16, 2022, the revenue, expenses, assets and liabilities relating to 24|7 Digital segment form part of Pharmacy Distribution segment, the corresponding segment information for earlier periods have not been restated to reflect the change in the segment information considering 24|7 Digital operations were integral to the Pharmacy Distribution segment and were not distinctively tracked.

7. Pursuant to the approval accorded by the members through Postal Ballot to raise equity proceeds upto a sum of Rs 150,000 lakhs, the Company completed a Qualified Institutional Equity (QIP) placement in January 2021, allotting an additional 46,59,498 equity shares at a price of Rs 2,511 per share (face value Rs 5/- each) aggregating to a sum of Rs 116,999.99 lakhs.

The utilisation of the QIP Issue proceeds upto June 30, 2022 is as follows:

Particulars	Amount in Rs. Lakhs
Fees paid to Lead Managers	1,071
Foreclosure of debts	24,846
Acquisition of equity stake in Apollo Multi Speciality Hospitals Limited	41,000
Balance amounts placed in Mutual Funds pending deployment as on 30th June 2022	50,082

8. The Company completed the acquisition of an additional 50% stake held by Gleneagles Development Pte Limited (erstwhile joint venturer) in Apollo Multi Speciality Hospitals Limited (AMSHL) (formerly known as Apollo Gleneagles Hospitals Limited), Kolkata on 22 April 2021 for a consideration of Rs. 41,000 lakhs. Consequently, AMSHL became a wholly owned subsidiary of the Company and has been consolidated effective from 22nd April 2021. The resultant goodwill of Rs. 53,714 lakhs has been presented within the Healthcare segment.

The acquisition date fair value of the existing equity interest in AMSHL compared to its carrying amount resulted in a gain of Rs. 29,411 lakhs, which has been included under exceptional items.

9. Assam Hospitals Limited (AHL), a subsidiary company, completed the acquisition of 64.42% of equity stake in Asclepius Hospitals and Healthcare Private Limited (AHHPL), Guwahati on November 12, 2021, for a consideration of Rs.10,000 lakhs. Consequently, AHHPL became a subsidiary of AHL with effect from the said date.

The Company has completed the provisional purchase price allocation in respect of the identifiable assets acquired and liabilities assumed, resulting in a goodwill of Rs. 1,153 lakhs. The goodwill arising out of the acquisition is presented within the Healthcare segment.

10. The Honourable High Court of Karnataka on October 8, 2021 has set aside the order of the State of Karnataka, Revenue Department ("Revenue Department") initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company alleging non-compliance of certain conditions associated with the allotment of land to the said subsidiary company and have remitted it back to the Revenue Department for reconsideration and disposal. The Revenue Department had issued a show cause notice dated 9 February 2022 seeking explanations as to why the original order needs to be withdrawn for which the subsidiary company had filed a detailed response explaining how there are no violations of the conditions relating to the allotment of the land. Based on legal opinion received, the subsidiary company has adequate grounds to demonstrate compliance with applicable conditions and therefore is of the opinion that the matter would be settled in their favour.

11. The aforesaid financial results are also available on the Company's website (www.apollohospitals.com).

for APOLLO HOSPITALS ENTERPRISE LIMITED

Place : Chennai
Date : 11th August, 2022

DR. PRATHAP C REDDY
Executive Chairman