

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035
 Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu
 Tel. +91-44-28290956
 Email: investor.relations@apollohospitals.com, Website : www.apollohospitals.com



Extract of Statement of Unaudited Consolidated Financial Results for the Three & Nine Months Ended December 31, 2022

(Rs. in Lakhs, except per share data)

Particulars	Consolidated					
	Three months ended 31/12/2022	Preceding Three months ended 30/09/2022	Corresponding Three months ended 31/12/2021	Year to date figures for current period ended 31/12/2022	Year to date figures for Previous period ended 31/12/2021	Previous year ended 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	426358	425107	363893	1231025	1111621	1466264
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	26582	32707	36747	84717	105561	129127
Net Profit / (Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	26582	32707	36747	84717	134972	158538
Net profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	16231	21284	24325	69893	101137	110836
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15376	20653	24095	68770	100358	109864
Paid up Equity Share Capital (Face value of Rs.5/- each)						7189
Other Equity						554345
Earnings Per Share of Rs. 5/- each						
Basic	*10.67	*14.19	*15.88	*46.91	*67.15	73.42
Diluted	*10.67	*14.19	*15.88	*46.91	*67.15	73.42

Notes: * Not Annualised

1. The consolidated financial information of Apollo Hospitals Enterprise Limited ("the Company") for the three and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 13, 2023 and February 14, 2023 respectively. The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified review conclusion on the consolidated financial results for the three and nine months ended December 31, 2022. These consolidated financial results have been extracted from the consolidated financial information.

2. Unaudited financial results of Apollo Hospitals Enterprise Limited (standalone information)

Particulars	Three months ended 31/12/2022	Preceding Three months ended 30/09/2022	Corresponding Three months ended 31/12/2021	Year to date figures for current period ended 31/12/2022	Year to date figures for previous period ended 31/12/2021	Previous year ended 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations						
Revenue from Operations	163874	171558	153880	488401	467760	609833
Profit Before Tax	32312	34559	24579	91883	66368	85213
Profit after tax for the period	24559	27919	15529	85792	42359	57234
Discontinued Operations						
Revenue from Operations	-	-	130737	-	398649	513139
Profit Before Tax	-	-	3093	-	13491	14,248
Profit after tax for the period	-	-	2012	-	8777	9269
Profit after tax for the period from continuing and discontinued operations	24559	27919	17541	85792	51136	66503
Total Comprehensive Income for the period [comprising Profit/ (Loss) for the period (after tax) & Other Comprehensive Income (after tax)]	23729	27315	17391	84700	50518	66279

3. The above is an extract of the detailed format of financial results for the three and nine months ended December 31, 2022 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.

4. The Company has exercised the option of lower tax permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 ("the Amendment Act"). Accordingly, the Company has recognised provision for income tax for the three and nine months ended December 31, 2022 basis the rate provided in the said Amendment Act. The Company has re-measured the opening balance of Deferred Tax Liability (net) as at April 1, 2022 and accounted tax credit of Rs.14,659 lakhs relating to the same in the quarter ended June 30, 2022.

5. The Company had received approval from the Regional Director, Ministry of Corporate Affairs on June 28, 2021 for the Scheme of Amalgamation with the following wholly owned subsidiary companies, with the Appointed Date being April 1, 2020:

- a. Apollo Home Healthcare (India) Limited and
- b. Western Hospitals Corporation Private Limited

Consequent to giving effect to the said Scheme of Amalgamation, the Company had created a provision against loan of Rs. 674 lakhs extended by Western Hospitals Corporation Private Limited to its subsidiary Apollo Lavasa Health Corporation Limited. This provision was disclosed under Exceptional Items in the standalone financial results for the year to date December 31, 2021 and year ended March 31, 2022

6. On 2nd December 2022, the Company had acquired 60% equity stake in Kerala First Health Services Private Limited (KFHSL), which offers quality systems driven Ayurveda medical care services under the "AyurVAID Hospitals" brand, through a combination of primary and secondary equity investment on a consideration of Rs.2,637 lakhs. Consequently, KFHSL became a subsidiary of the Company

7. CRISIL Ratings Limited has reaffirmed its rating on the Company's long term bank facilities (credit facilities) at CRISIL AA+/Stable and short term (working capital) facilities at CRISIL A1+.

8. The Board declared an interim dividend of Rs.6.00 per share (120%) of face value of Rs.5/- each for the financial year 2022-2023

9. During the quarter, the Company has allotted 1050 unsecured, redeemable non-convertible debentures of the face value of Rs. 10 lakhs each with a coupon rate of 7.7% aggregating to Rs. 10500 lakhs to ICICI Bank on private placement basis. These debentures are redeemable on 12th January 2024 and have been listed and admitted to dealing on the wholesale debt market segment of NSE Limited w.e.f. 16th December 2022.

10. The utilisation of the proceeds of Non-Convertible Debentures up to December 31, 2022 is as follows:

Particulars	Amount in Rs. Lakhs
Total Issue size	10,500
Working capital requirements	3,233
Balance amounts placed in Mutual Funds / banks pending deployment as on December 31, 2022	7,267

11. The company's debt instruments was assigned a rating of IND AA+ by India Ratings and Research (Ind-RA) (a Fitch Group Company) indicating stable outlook

12. The Company in the year ended March 31, 2022 reorganised its pharmacy distribution by transferring to Apollo Healthco Limited, a wholly owned subsidiary of the Company

13. The Company completed the acquisition of an additional 50% stake held by Gleneagles Development Pte Limited (erstwhile joint venturer) in Apollo Multi Specialty Hospitals Limited (AMSHL) (formerly known as Apollo Gleneagles Hospitals Limited), Kolkata on April 22, 2021 for a consideration of Rs. 41,000 lakhs. Consequently, AMSHL became a wholly owned subsidiary of the Company and has been consolidated effective from April 22, 2021. The resultant goodwill of Rs. 53,714 lakhs has been presented within the Healthcare segment.

The acquisition date fair value of the existing equity interest in AMSHL compared to its carrying amount resulted in a gain of Rs.29,411 lakhs, which has been included under exceptional items for the period ended December 31, 2021 and year ended March 31, 2022.

14. On 1st October 2022, Apollo Rajshree Hospital Private Limited (ARHPL), a subsidiary company of the Group had acquired 51% equity shareholding in Sobhagya Hospital and Research Centre Private Limited (SHRCPL) for a consideration of Rs. 1,864 lakhs.

Consequently, SHRCPL became a subsidiary of the ARHPL and has been consolidated with effective from 1st October 2022, The resultant goodwill of Rs. 1,296 lakhs has been presented within the Healthcare Segment

15. The Honourable High Court of Karnataka on October 8, 2021 had set aside the order of the State of Karnataka, Revenue Department ("Revenue Department") initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company alleging non-compliance of certain conditions associated with the allotment of land to the said subsidiary company and have remitted it back to the Revenue Department for reconsideration and disposal. The Revenue Department had issued a show cause notice dated 9 February 2022 seeking explanations as to why the original order needs to be withdrawn for which the subsidiary company had filed a detailed response explaining there were no violations of the conditions relating to the allotment of the land. Based on legal opinion received, the subsidiary company has adequate grounds to demonstrate compliance with applicable conditions and therefore is of the opinion that the matter would be settled in their favour.

16. The aforesaid financial results are also available on the Company's website (www.apollohospitals.com).

Place : Chennai
 Date : February 14, 2023

for APOLLO HOSPITALS ENTERPRISE LIMITED
DR. PRATHAP C REDDY
 Executive Chairman

இங்கிலாந்து பிரதமர் ரிஷி சுனக் குடும்பத்தினர் கோவாவில் விடுமுறை கொண்டாட்டம்

புனாஜி, பிப்.16 இங்கிலாந்தின் பிரதமராக இந்தியாவை பூர்விகமாக கொண்ட ரிஷி சுனக் பதவியேற்றார். அவரது மனைவி அக்ஷதா சுதா மூர்த்தி தற்போது இங்கிலாந்தின் முதல் குடிமகனாக கவுரவம் பெறுகிறார். தற்போது ரிஷி சுனக்கின் மனைவி, தனது 2 மகன்களுடன் விடுமுறை கொண்டாட்டத்திற்காக கோவா வந்துள்ளனர். அவர்கள் தெற்கு கோவாவில் உள்ள பெனாலிம் கடற்கரையில் பொழுதுபோக்கி மகிழ்ந்தனர். அந்த கடற்கரையில் நீர் விளையாட்டு சாகசங்களை நிகழ்த்திக் காட்டும் பிராண்டிஸ் பெர்னாண்டஸ், உள்ளூர் மக்களால் 'பீலே' என்று அழைக்கப்படுகிறார். அவரிடம் நீர் விளையாட்டுகளை பற்றி சுதா மூர்த்தி விசாரிக்க, அவரும் தன்னிடம் பேசுவது இங்கிலாந்து பிரதமரின் மனைவி என்பதை அடையாளம் கண்டார். பின்னர் அவர்களை பாதுகாப்பாக படகு பயணம் செய்ய வைத்து மகிழ்வித்தார்.

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Consequently, SHRCL became a subsidiary of the ARHPL and has been consolidated with effective from 1st October 2022, The resultant goodwill of Rs. 1,296 lakhs has been presented within the Healthcare Segment

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Place : Chennai
 Date : February 14, 2023

for APOLLO HOSPITALS ENTERPRISE LIMITED
DR. PRATHAP C REDDY
 Executive Chairman