

Apollo Hospitals Enterprise Limited

Corporate Identity Number : L85110TN1979PLC008035
 Regd. Office : No. 19 Bishop Gardens, Raja Annamalaipuram, Chennai - 28, Tamil Nadu
 Tel. +91-44-28290956 Website : www.apollohospitals.com
 Email: investor.relations@apollohospitals.com,



Extract of Statement of Unaudited Consolidated Financial Results for the Three and Six Months Ended September 30, 2022

(Rs. in Lakhs, except per share data)

Particulars	Three months ended 30/09/2022	Preceding Three months ended 30/06/2022	Corresponding Three months ended 30/09/2021	Year to date figures for current period ended 30/09/2022	Year to date figures for previous period ended 30/09/2021	Previous year ended 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (net)	425107	379560	371707	804667	747728	1466264
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	32707	25428	38299	58135	68811	129127
Net Profit / (Loss) for the period (before Tax, after Exceptional and/or Extraordinary Items)	32707	25428	38299	58135	98222	158538
Net profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	21284	32378	26741	53662	76809	110836
Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	20653	32740	25965	53393	76261	109864
Paid up Equity Share Capital (Face value of Rs.5/- each)						7189
Other Equity						554345
Earnings Per Share of Rs. 5/- each						
Basic	*14.19	*22.05	*17.24	*36.24	*51.26	73.42
Diluted	*14.19	*22.05	*17.24	*36.24	*51.26	73.42

Notes:

* Not Annualised

1. The consolidated financial information of Apollo Hospitals Enterprise Limited ("the Company") for the three and six months ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 9, 2022 and November 10, 2022 respectively. The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified review conclusion on the consolidated financial results for the three and six months ended September 30, 2022. These consolidated financial results have been extracted from the consolidated financial information.

2. Unaudited financial results of Apollo Hospitals Enterprise Limited (standalone information)

Particulars	Three months ended 30/09/2022	Preceding Three months ended 30/06/2022	Corresponding Three months ended 30/09/2021	Year to date figures for current period ended 30/09/2022	Year to date figures for previous period ended 30/09/2021	Previous year ended 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Continuing Operations						
Revenue from Operations	171558	152969	165608	324527	313880	609833
Profit Before Tax	34559	25012	25143	59571	41788	85213
Profit after tax for the period	27919	33314	16143	61233	26829	57234
Discontinued Operations						
Revenue from Operations			116712		267912	513139
Profit Before Tax			3760		10398	14248
Profit after tax for the period			2446		6764	9269
Profit after tax for the period from continuing and discontinued operations	27919	33314	18589	61233	33593	66503
Total Comprehensive Income for the period (comprising Profit/ (Loss) for the period (after tax) & Other Comprehensive Income (after tax))	27315	33656	18081	60971	33125	66279

3. The above is an extract of the detailed format of financial results for the three and six months ended September 30, 2022 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and also the company's website www.apollohospitals.com.

4. The Company has exercised the option of lower tax permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 ("the Amendment Act"). Accordingly, the Company has recognised provision for income tax for the quarter and six months ended September 30, 2022 basis the rate provided in the said Amendment Act. The Company has re-measured the opening balance of Deferred Tax Liability (net) as at April 1, 2022 and accounted tax credit of Rs. 14,659 lakhs relating to the same in the previous quarter.

5. The Company had received approval from the Regional Director, Ministry of Corporate Affairs on June 28, 2021 for the Scheme of Amalgamation with the following wholly owned subsidiary companies, with the Appointed Date being April 1, 2020:

- a. Apollo Home Healthcare (India) Limited and
- b. Western Hospitals Corporation Private Limited

Consequent to giving effect to the said Scheme of Amalgamation, the Company had created a provision against loan of Rs. 674 lakhs extended by Western Hospitals Corporation Private Limited to its subsidiary Apollo Lavasa Health Corporation Limited. This provision was disclosed under Exceptional Items in the standalone financial results for the year to date September 30, 2021 and year ended March 31, 2022.

6. The Company in the year ended Mar 31, 2022 reorganised its pharmacy distribution by transferring to Apollo Healthco Limited, a wholly owned subsidiary of the Company.

7. Pursuant to the approval accorded by the members through Postal Ballot to raise equity proceeds upto a sum of Rs 150,000 lakhs, the Company completed a Qualified Institutional Equity (QIP) placement in January 2021, allotting an additional 46,59,498 equity shares at a price of Rs 2,511 per share (face value Rs 5/- each) aggregating to a sum of Rs 116,999.99 lakhs.

The utilisation of the QIP Issue proceeds upto September 30, 2022 is as follows:

Particulars	Amount in Rs. Lakhs
Fees paid to Lead Managers	1,785.00
Foreclosure of debts	25,138.00
Acquisition of equity stake in Apollo Multi Speciality Hospitals Limited	41,000.00
Acquisition of equity stake in Apollo Hospitals North Limited	27,500.00
Loan given to Apollo Hospitals North Limited	21,576.00

8. The Company has executed definitive agreements on 5th October 2022 in connection with the acquisition of a 60% equity stake in Kerala First Health Services Private Limited ("KFHSL"), which offers quality systems driven Ayurveda medical care services under the "AyurVAID Hospitals" brand through a combination of primary and secondary equity investment with the overall transaction consideration of Rs. 2,640 lakhs.

The primary investment will be used to upgrade existing centres, set up new centres, strengthen enterprise platforms, and for digital health initiatives. Consequent to this acquisition, KFHSL would become a subsidiary of the Company.

9. The Company had invested an amount of Rs. 27,500 lakhs in the equity capital of Apollo Hospitals North Limited (wholly owned subsidiary company) and also provided an unsecured loan amount of Rs. 21,576 lakhs for its expansion activities.

10. Apollo Hospitals North Limited, wholly owned subsidiary of the Company has completed the acquisition of the assets forming part of a 650 bedded potential hospital facility, which was being set up by Nayati Healthcare and Research NCR Private Limited in Gurgaon for a consideration of about Rs 47,587 lakhs (incl Stamp Duty & other incidental charges).

11. The Company completed the acquisition of an additional 50% stake held by Gleneagles Development Pte Limited (erstwhile joint venturer) in Apollo Multi Speciality Hospitals Limited (AMSHL) (formerly known as Apollo Gleneagles Hospitals Limited), Kolkata on April 22, 2021 for a consideration of Rs. 41,000 lakhs. Consequently, AMSHL became a wholly owned subsidiary of the Company and has been consolidated effective from April 22, 2021. The resultant goodwill of Rs. 53,714 lakhs has been presented within the Healthcare segment.

The acquisition date fair value of the existing equity interest in AMSHL compared to its carrying amount resulted in a gain of Rs. 29,411 lakhs, which has been included under exceptional items.

12. On November 12, 2021, Assam Hospitals Limited, a subsidiary company of the Group had acquired 64.42% shareholding in Asclepius Hospitals & Healthcare Private Limited.

Based on the information available at March 31, 2022, the Subsidiary Company determined a preliminary purchase price allocation based on the provisional amounts of the identifiable assets acquired and liabilities assumed, resulting in a provisional goodwill of Rs. 1,153 lakhs as at March 31, 2022, subject to finalisation of the purchase accounting. As at September 30, 2022 on receipt of complete information the purchase accounting is finalised, resulting in increase in the goodwill balance to Rs. 2,795 lakhs.

13. The Honourable High Court of Karnataka on October 8, 2021 had set aside the order of the State of Karnataka, Revenue Department ("Revenue Department") initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company alleging non-compliance of certain conditions associated with the allotment of land to the said subsidiary company and have remitted it back to the Revenue Department for reconsideration and disposal. The Revenue Department had issued a show cause notice dated 9 February 2022 seeking explanations as to why the original order needs to be withdrawn for which the subsidiary company had filed a detailed response explaining there were no violations of the conditions relating to the allotment of the land. Based on legal opinion received, the subsidiary company has adequate grounds to demonstrate compliance with applicable conditions and therefore is of the opinion that the matter would be settled in their favour.

14. The aforesaid financial results are also available on the Company's website (www.apollohospitals.com).

Place : Chennai
 Date : 10th November, 2022

for APOLLO HOSPITALS ENTERPRISE LIMITED
DR. PRATHAP C REDDY
 Executive Chairman

32வது நாளாக முழுக் கொள்ளளவுடன் மேட்டூர் அணை

மேட்டூர், நவ. 12- கால விளாடிக்கு 15,200 கன அடியாக வருகிறது. கிழக்கு மேற்கு கால்வாய்
மேட்டூர் அணையின் நீர்மட்டம் 32 உள்ளது. அணையில் இருந்து காவிரி பாசனத்திற்கு திறக்கப்படும் நீரின்
வது நாளாக 120 அடியாக நீடிக்கிறது. டெல்டா பாசனத்திற்கு விளாடிக்கு 15,000 அளவு விளாடிக்கு 200 கன அடியாகக்
மேட்டூர் அணையின் நீர்வரத்து இன்று கன அடி வீதம் தண்ணீர் திறக்கப்பட்டு குறைக்கப்பட்டுள்ளது.

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13. The Honourable High Court of Karnataka on October 8, 2021 had set aside the order of the State of Karnataka, Revenue Department ("Revenue Department") initiated against Imperial Hospitals and Research Centre Limited, a subsidiary company alleging non-compliance of certain conditions associated with the allotment of land to the said subsidiary company and have remitted it back to the Revenue Department for reconsideration and disposal. The Revenue Department had issued a show cause notice dated 9 February 2022 seeking explanations as to why the original order needs to be withdrawn for which the subsidiary company had filed a detailed response explaining there were no violations of the conditions relating to the allotment of the land. Based on legal opinion received, the subsidiary company has adequate grounds to demonstrate compliance with applicable conditions and therefore is of the opinion that the matter would be settled in their favour.

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Place : Chennai
Date : 10th November, 2022

for APOLLO HOSPITALS ENTERPRISE LIMITED
DR. PRATHAP C REDDY
Executive Chairman

புதுள்ள
ப்பட்ட
ணாளி
ட்டம்
மிகும்
ச்சாரம்
தடை
ட்டால்
வரும்.
தலாக
டுத்துக்
வாட்
ட்டின்
ள்ளது,
11,600
தவை
ணமாக
ள்ளது.
பத்தியில்
ளவிற்கு
கூடும்
நிலைய
றைத்து,
ஹட்ரோ
வதுமாக
ச்சிறப்பு
மைச்சர்
ங்களால்
களுக்கு
நேற்று
ஆயிரம்
ணைப்பு
இலக்கு
அதில்,
ரப்புகள்
ரையில்
தாவது
சியில்
லட்சம்
த் தான்
ஆனால்,
தத்தில்
மின்
டுகிறது.
ளக்காக
காக
யூனிட்
ந்தாலும்
சைத்தறி
ந்தாலும்
து 9,048
கோடி
டுகிறது.
இல்லாத
விப்பு.
பினார்.

2021-
மையின்
கப்பட்ட
லையில்
பதியதாக
மழைநீர்
ரணமாக
டயின்றி
தயும்
ய்தனர்.
மேயர்
ம்பாக்கம்
றுப்பினர்
மேயர்
தன்மைச்
ப் பேடி,
குடிநீர்
ணமை
க்குமார்,
தலைவர்
ப்பாக்கம்
கள் எம்.
புரராஜ்
த்தனர்.